

# Energocredit Armenia - Eligible Investments

## Industrial Energy Efficiency Projects

- On site co-generation of heat and electricity
- Rehabilitation of boilers (enhanced controls, economizers, improved insulation, regenerative burners, automatic blow-down, etc.)
- Replacement of old gas boilers with condensing boilers
- Switch from electricity heating to fuel based direct heating
- Process improvements including enhanced controls
- Rehabilitation of steam distribution systems: installation of steam traps, increased condensate recovery, etc.
- Installation of heat recovery from processes (e.g., installation of economizers for pre-heating purposes, heat recovery for space heating, heat recovery for drying, etc.)
- Installation of absorption chillers
- Installation of new refrigeration units
- Installation of Variable Speed Drives on selected electric motors
- Rehabilitation of compressed air systems (e.g., decentralization and/or resizing of air compressors, replacing of old air compressors with new efficient ones)
- Rehabilitation of power distribution systems (e.g., replacement of old or oversized transformers, installation of capacitors to reduce reactive power consumption, etc.)
- Implementation of Energy Management Systems or Building Management Systems
- Implementation of energy saving and renewable energy measures in the built environment (e.g., insulation of walls, roofs and floors; installation of rolling doors, installation of new windows; installation of new heating and ventilation systems; installation of high energy efficiency lighting; etc.)

## Renewable Energy Projects

- Individual wind turbines with an installed capacity not exceeding 2 MW and a capacity utilization rate that is not lower than 0,22
- Installation of multiple wind turbines with a collective installed capacity not exceeding 8 MW per site and a capacity utilisation rate that is not lower than 0,22
- Solar thermal water systems for the production of hot water for processes and/or space heating/cooling and/or sanitary water heating
- Solar-thermal drying systems
- Biomass combustion systems generating heat and/or electricity

- Biogas engines
- Geothermal heat pumps
- Run-of-river hydropower plants with an installed capacity not exceeding 10 MW (applicable to both new installations and the rehabilitation of existing installations) and a capacity utilisation rate that is not lower than 0,25

## Individual and residential investments

Any household in Armenia, which can be a client of a Partner Bank, is eligible for a residential energy efficiency loan.

**If you couldn't find answers to your questions or you need further information about Energocredit, please browse our Frequently Asked Questions section or call our office at +374 60 440 118.**